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Intelligent eProcurement and Supplier Relationship Management Using Strategic and Tactical Spend Analysis

NY City, January 2, 2023 – Sysoft Corporation announced today the release of Generative AI powered Intelligent eProcurement and Supplier Relationship Management Using Strategic and Tactical Spend Analytics. Spend Analysis is the process of collecting, cleansing, classifying, and analyzing expenditure data from all sources within the organization (i.e. purchasing card, eProcurement systems, etc.). This valuable information can be used to make strategic decisions by first providing answers to such questions as: what was bought; when it was bought; where was it purchased; how many suppliers were used and how much was spent with each; how much was paid for the item. This session we will show step-by-step with examples and case studies of strategic purchasing and supplier relationship management (SRM) initiatives with an intelligent spend analytics system. Smart eprocurement guided by insights from aggregate spend data, benchmarks, trends, dashboards, and Pareto analysis can provide an incredible result for procurement processes and well as optimized SRM.

Current and prospective users of the Sysoft eProcurement SaaS include Cities, Counties, States, Federal Agencies, Schools, Universities, NGOs and Corporations. Sysoft SaaS infrastructure integrates with major ERP Systems, Office Productivity Tools, and other Sysoft products such as Contract Management and Spend Analytics system through an integrated repository.

About Sysoft Corporation

Sysoft Corporation started operations in 1991 providing software products, services, and training for GenAI, data science, eBusiness, mobile applications, device implementations, procurement sourcing systems, contract monitoring tools, clinical data science, big data predictive analytics, intelligent systems for aerospace, investment banking, supply chain and more. We focus on innovation, excellence, and client care. Our clients enjoy increased revenue, cost reduction, and predictive as well as prescriptive data driven intelligence.

For more information, visit www.sysoft.com.