

All the Benefits of Sysoft® Reverse Auction Engine Available via the Cloud



How can you realize the benefits of **automated self-monitoring reverse auction** process for actively promoting active competition among Suppliers and providing an intuitive interface that puts the negotiating power into the hands of Buyers without the time, cost, or resources required to implement an on premise solution? Look to the cloud. With the Sysoft® Reverse Auction Engine (RAE) solution, you can get the essential reverse auction software your organization needs for a cost-effective fee via Sysoft Software as a Service (SaaS).

Summary

Sysoft Reverse Auction Engine (RAE) SaaS provides government agencies, businesses or subsidiaries of large companies with a single cloud-based software solution to perform reverse auction in a controlled and self-monitoring environment to promote active competition among Suppliers and providing an intuitive interface that puts the negotiating power into the hands of Buyers.

Business Challenges

- Promote active competition between suppliers utilizing technologies for outreach and broad participation
- Use a systematic process for reverse auction that requires minimal resource
- Use real time dashboard and visual analytics to monitor and provide compliance in an unbiased reverse auction process
- Produce auction reports that provides business intelligence reports for compliance, audit trail, and transparency

Key Features

- **Complete, integrated functionality** — automated self-monitoring reverse auction process with audit trail and transparency
- **Eight step simple process** — Solicitation Creation, Review & Workflow Management; Auction Solicitation Release and Supplier Reach out; Supplier Communication, Support and Follow-up; Auction Preparation; Training for Responsive Suppliers; Online Auction – active online event; Award Decision; Auction Review for Continuous Improvement and Auction KPI measurement
- **System controlled self-monitoring Auction Process** – to reduce resource requirement for reverse auction
- **Auction reports** — Get real time detailed and summary reports for audit trail and transparency

Business Benefits

- **Improve supplier competition** to reduce cost and improve performance
- **Improve negotiating power** by making buyers in control
- **Achieve procurement flexibility** where reverse auction can make sense
- **Improve overall supply chain process** by integrating reverse auction as a possible alternative component

For More Information

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PROVEN SOFTWARE DEPLOYED AS SOFTWARE as a SERVICE (SaaS)

Numerous government agencies, schools and universities, NGOs, and businesses worldwide recognize the benefits of using the Sysoft® RAE system. Designed specifically for controlled self-monitoring reverse auction process, the software lets you integrate all the critical functions you need to achieve promote competition among suppliers and bring more negotiation power to the buyers. It enables you to make decisions based on the most updated information through dashboards and visual analytics increasing compliance and productivity through systematic reverse auction process flow.

With the Sysoft Cloud based SaaS solution, organizations can realize the benefits of this software without the cost or complexity of an on-premise deployment. Managed and hosted by Sysoft, it provides Web-based access to our proven and powerful solicitation management software via a private cloud system. You can cost effectively get up and running quickly for a predictable performance that covers software, service, and support.

Sysoft Reverse Auction Engine (RAE) SaaS provides intuitive user friendly management, monitoring, measurement, and compliance auction services **via the cloud.**

GET STARTED AND KEEP MOVING

To get started with Sysoft RAE SaaS, identify the reverse auction process you want to work with, sign up for the configuration and services you want, and you're on your way to results. You can implement the software faster than you can with an on-premise solution, and you'll have a scalable system guiding you along the way to help ensure a smooth deployment.

As your needs change, you can adapt and extend the software with add-on solutions and configurations that have been built by our software team and technology partners to fulfill industry-specific and other needs.

ACCELERATE YOUR TIME TO VALUE

By leveraging a software-as-a-service model and the expertise of Sysoft private cloud, you can dramatically accelerate time to value with Sysoft Reverse Auction Engine (RAE) SaaS. The software is configured to suit your processes and methods.

You can select the number of users and duration of your agreement on the basis of your business needs.

Sysoft RAE SaaS is automatically maintained and updated by Sysoft, so you always have the most current technology. Applications and servers are located in highly secure data centers that feature an array of physical and network safeguards to protect sensitive business data. With no hardware to manage or software to maintain, you can focus on your reverse auction needs, not IT.

REALIZE A LOW TOTAL COST OF OWNERSHIP

With Sysoft RAE SaaS, you can streamline reverse auction operations and increase competition among suppliers and provide buyers with more negotiating power with minimal cost and complexity. Because the software is delivered as a service, you don't need to hire experienced IT staff to manage and support your software and its underlying IT infrastructure. The software also increases your procurement process agility so you can rapidly deploy support for productivity and compliance processes to take advantage of new technologies.

LEARN MORE

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Best-Managed Auctions Run RAE™