



April 18, 2020 | Press Release

## **Sysoft Spend Analytics Wins Major City Coop Contract**

NY City, May 18, 2020 – Sysoft® announced today that its Spend Analytics Software as a Service (SaaS) has won a major competitive bidding solicitation that will serve as a cooperative contract for local and state governments. The SaaS system also comes with eProcurement and Contract Management systems. The \$130K+ award will serve as a piggyback contract to enable all Cities, Counties, Universities, K12 Public School Systems, States, and Federal Agencies to acquire the system without any formal solicitation process. It has a potential for revenues in excess of \$100 million for Sysoft over the next several years. Sysoft Spend Analytics ( BISA - Business Intelligence for Spend Analytics) help corporations, local and federal government agencies to streamline and consolidate spend processes with compliance. It uses sourcing, contracts, organizational, diversity management data, and commodity codes to provide optimal spend processes with compliance and efficiency. The system scrubs, enhances, and imputes missing values in data from complex systems including ERP, Pcard and Accounts Payable, and other distributed systems. It provides potential savings of billions of dollars in supply chain, contract management, supplier performance and best value procurement. It is capable of producing continuous audit of non-compliant spends. Benchmarking capabilities of BISA over time and with similar organizations provide further insight into the efficiency of the Enterprise Level Spend systems for the whole organization. The system utilizes Sysoft’s core technologies in AI, Machine Learning, Data Mining, and statistical predictive analytics integrated with visual analytics and context sensitive dashboards.

### **About Sysoft Corporation**

Sysoft started operations in 1991 providing software products, services, and training for data science, eBusiness, mobile applications, device implementations, procurement sourcing systems, contract monitoring tools, clinical data science, big data predictive analytics, intelligent systems for aerospace, investment banking, supply chain and more. We focus on innovation, excellence, and client care. Our clients enjoy increased revenue, cost reduction, and predictive as well as prescriptive data driven intelligence.

For more information, please visit [www.sysoft.com](http://www.sysoft.com).